# IN THE HIGH COURT OF DELHI AT NEW DELHI (ORIGINAL COMPANY JURISDICTION) IN THE MATTER OF COMPANIES ACT, 1956 AND

#### IN THE MATTER OF M/s. THEODORE INVESTMENTS AND TRADING LTD

(IN LIQN.)

#### C.P.NO. 436/2011

#### SALE NOTICE/HAND BILL

Pursuant to the orders of the Hon'ble High Court of Delhi passed on 09/11/2012 in the Report No.685/2012, the offers are invited for sale of the following items/articles on "AS IS WHERE IS WHATEVER THERE IS BASIS". The articles/items are lying at Plot No. 107 (First Floor), Begumpur, New Delhi.

The reserve price of below mentioned assets/articles is Rs. 2,800/-.

S.NO.	NAME OF THE ITEM	QTY.
1.	Tubelights	2
2.	CFL,Lite/bulbs	2
3.	Exhaust/ceiling fan	2
4.	Gas Stove,tin box,utensils	-
5.	Steel framed bed, bed sheet, pillows	-
6.	Sofa Chairs	2
7.	Wooden Rack	1

The aforesaid items can be inspected at Plot No. 107 (first floor), Begumpur, New Delhi between 10.00 A.M to 4.30 P.M on 3<sup>rd</sup> June, 2013.

The interested purchaser/parties may submit their tender to the High Court of Delhi before the date of auction i.e. 10.07.2013 during the working hours of the Hon'ble Court in the sealed envelope/cover marked "Offer for the purchase of the items/articles of M/s Theodore Investments Trading Ltd. (In Liqn.) accompanied with demand draft or pay order for the offer price in favour of the Official Liquidator payable of New Delhi towards earnest money amounting to Rs. 700/-.

Nagrain State Contraction

The offer shall be opened on 10.07.2013 before the Hon'ble Company Judge in Chamber (Court No. 11) Delhi High Court, New Delhi. The Tenderers are at liberty to be present at the time of opening of offer. The sale is subject to acceptance of offer by the Hon'ble High Court of Delhi and the goods sold shall be delivered to the successful purchaser within 10 days from the acceptance of the offer by the Hon'ble High Court of Delhi.

The Hon'ble Court may direct inter-se-bidding amongst the tenderers and further reserves the right to negotiate with all the tenderers to raise their offers, it is further made clear that inter-se-bidding if required will take place between the bidders.

No complaint will be entertained after the acceptance of the offer regarding condition of the articles/items.

That this Hand Bill is also available on the website and the notice board of the Hon'ble High Court of Delhi, Ministry of Corporate Affairs and the Official Liquidator i.e. <a href="https://www.delhihighcourt.nic.in">www.delhihighcourt.nic.in</a>, <a href="https://www.delhiol.com">www.delhiol.com</a>

PLACE: NEW DELHI DATE: 4-4-2013 (S.B.GAUTAM)
OFFICIAL LIQUIDATOR
HIGH COURT OF DELHI
8TH FLOOR, LOK NAYAK BHAWAN,
KHAN MARKET, NEW DELHI-110003
Ph. 011-24693393

## IN THE HIGH COURT OF DELHI AT NEW DELHI (ORIGINAL COMPANY JURISDICTION)

### TERMS AND CONDITIONS OF SALE

IN THE MATTER OF THEODORE INVESTMENTS AND TRADING LTD.
(IN LIQN.)

IN C.P .NO. 436/11

- 1 That the property in question of the above said company will be sold by inviting sealed tenders on "AS IS WHERE IS AND WHATEVER THERE IS BASIS".
- 2 That the intending purchaser will be allowed inspection of property in order to verify its area and present conditions etc.
- 3 That before submitting their tenders the tenderers should satisfy themselves about the area, title and other related issues of the property in question from the concerned authority and later on no objection of any kind in this regard shall be entertained by the Hon'ble Court. Only such title or interest in the properties as the company (In Liqn.) possess on the date of sale and subject to all equities and other conditions on which they are held will be sold.
- 4 That the tenders unaccompanied with a Demand Draft/Pay Order for the amount of earnest money in favour of the Official Liquidator shall not be accepted/considered.
- 5 That incomplete offers and containing terms and conditions of any kind are liable to be rejected. The sale will be subject to confirmation by the Hon'ble High Court of Delhi.
- That the sealed tenders will be opened before the Hon'ble Company Judge in Chamber (Court No. 11) Delhi High Court in the presence of such tenderers who may like to be present there at that time. The tenderers will be given chance to bid amongst themselves in order to improve upon their offers.
- 7 That the tenderers whose tender/bid is accepted shall have to deposit with the Official Liquidator a sum of 25% (excluding earnest money) of the bid amount by pay order/demand draft within seven days from the date of acceptance of tender/bid failing which the entire earnest money shall stand forfeited. The balance of the tender/bid amount shall be paid within 60 days from the date of acceptance of the bid failing which the entire money deposited by tenderers shall stand forfeited.
- 8 That the sale will be subject to further modification/alteration of terms and conditions of the sale as the Hon'ble High Court may deem fit and proper.

- 9 That the Hon'ble Court reserves that right to withdraw the sale and decline to accept any offer including the highest offer without assigning any reason thereof. The sale will be confirmed by the Hon'ble Court only after the entire sale consideration has been deposited by the successful tenderers.
- 10 That the purchaser will submit draft SALE DEED and other necessary documents to the Official Liquidator for settlement by the Hon'ble Court.
- 11 That the cost of stamp duty, registration /transfer and all types of other dues and charges levied by any authority relating to transfer of property shall be borne by the purchaser.
- 12 That after the submission of the tender, the tenderer will not be permitted to withdraw the offer until the sale is finalized by the Hon'ble Court. In case of withdraws from the sale, the entire earnest money shall stand forfeited.
- 13 That the earnest money deposited by the unsuccessful tenderers shall be returned to them by the Official Liquidator without any interest. However, the earnest money deposited by the 2<sup>nd</sup> highest bidder shall be refunded only after the 25% of the tender/bid amount (excluding earnest money) is deposited by the highest bidder.
- 14 That in case the successful tenderer/bidder makes any default in depositing the sale amount with the Official Liquidator, the 2<sup>nd</sup> highest bidder may be offered by the Hon'ble Court to deposit the amount of his offer. If he fails to deposit the amount within the time, as may be allowed by the Court, his earnest money shall also be forfeited.
- 15 No Court other than the Hon'ble High Court of Delhi will have the jurisdiction to deal with any matter arising out of the sale proceedings.

PLACE: NEW DELHI DATE: - 4 th April 2013 (S.B. GAUTAM)
OFFICIAL LIQUIDATOR,
8<sup>TH</sup> FLOOR, A WING,
LOK NAYAK BHAWAN,
NEW DELHI- 110003.
PHONE NO. 011-24693393